Mr. P. J. George *(Joint Secretary to Government).*—Director of Industries and Commerce.

Mr. P. Kumaran Ezhuthassan *(Wadakkancheri).*—What is the premium derived by the Government on the preference shares that have been sold?

Mr. President.—I think shares on which Rs. 25 were paid were sold at a premium of Rs. 3—12—0 per share.

Mr. P. Kumaran Ezhuthassan *(Wadakkancheri).*—May I know, Sir, what induced the Government to sell those preference shares?

Mr. President.—We just helped the concern to start by advancing money by taking shares. Later on, we thought that Government money should not thus be locked up, and so we sold them.

Mr. P. Kumaran Ezhuthassan *(Wadakkancheri).*—Government will have no control if the shares are sold.

Mr. President.—When we sell the shares, why should we have control?

Mr. P. Kumaran Ezhuthassan *(Wadakkancheri).*—Is it not the intention of the Government to sell the other preference shares if there is a favourable quotation?

Mr. President.—We cannot give an answer off-hand for that.

Mr. C. R. Iyyunni *(Trichur South).*—May I know whether the Government can get the same premium?

Mr. President.—We have not attempted.

Mr. P. Kumaran Ezhuthassan *(Wadakkancheri).*—Can we expect that the Government will continue to have an interest over the Textiles started in the State?

Mr. President.—If it is the intention that the Government should keep some shares, it will be kept in mind. I thought that the House objected to the taking up of shares.

Industrial School—Pazhanji—starting of.

49. **Mr. T. C. Iyyukutty** *(Pazhanji).*—Will the Government be pleased to state whether they can start an Industrial School in Pazhanji?

Mr. P. J. George *(Joint Secretary to Government).*—No.

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Mr. T. C. Iyyukutty (*Pazhanji*).—What is the principle adopted by Government in fixing up the places to start industrial schools?

Mr. P. J. George (*Joint Secretary to Government*).—As funds permit, it will be started. It will be difficult to find rules for this.

Mr. President.—What is the principle that induced the Hon'ble Member for Pazhanji?

Educational Institutions brought under Sirkar management—names of.

50. Mr. P. Kumaran Ezhuthassan (*Wadakkancheri*).—Will the Government be pleased to state.—

(a) the number and names of educational institutions brought under Sirkar management in the course of the educational year 1111—1112;

(b) whether they have any idea of bringing any educational institution under their management during the educational year 1112—1113; and if so, which are they?

Mr. P. J. George (*Joint Secretary to Government*).—(a) 5:

1. D. V. H. S., Velur (now R. S. R. V. High School, Velur.)
2. Sanskrit School, Chottanikara.
3. High School, Mangayil.
4. Lower Secondary School, Thiruvankulam.
5. Depressed Class School, Kuttichira.

(b) Yes, S. V. School, Keechery.

Mr. P. Kumaran Ezhuthassan (*Wadakkancheri*).—May I know, Sir, whether item 2 here was not an institution the taking over of which was objected to by this House through a cut motion that was passed during the last budget session?

Rao Sahib I. N. Menon (*Director of Public Instruction*).—I do not know. There has been a sharp division of opinion in the House as to whether a school should be taken or not.

Mr. P. Kumaran Ezhuthassan (*Wadakkancheri*).—May I know whether the Director of Public Instruction is not aware of the fact that a cut motion on the education budget during the

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